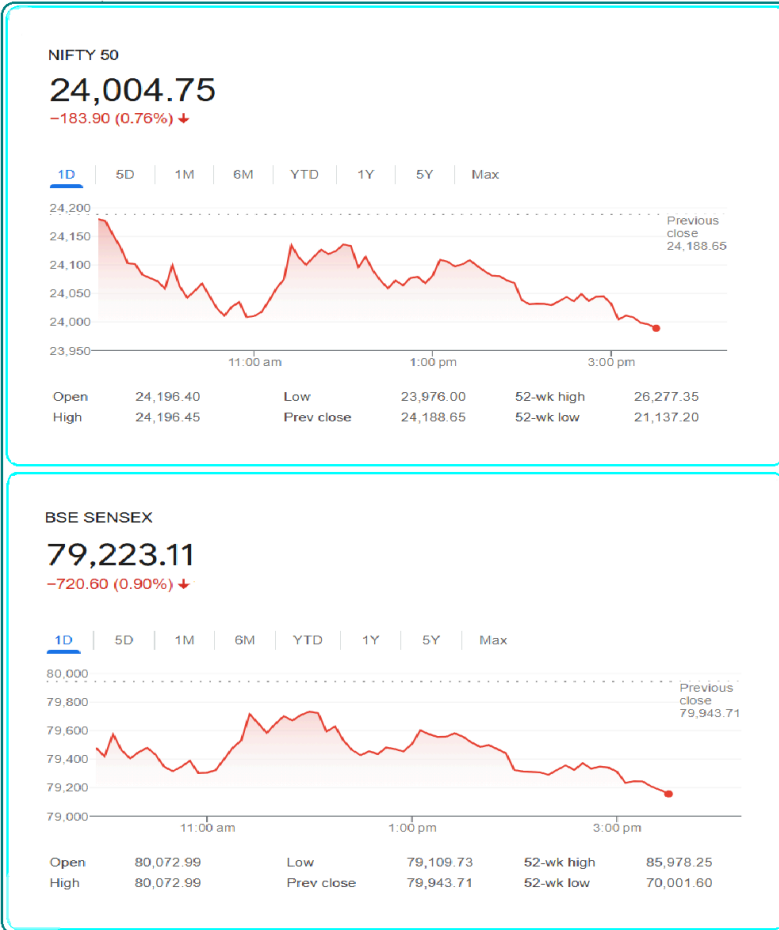


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24004.75	24188.65	-0.76%
S&P BSE SENSEX	79223.11	79943.71	-0.90%
NIFTY MID100	57931.05	58108.20	-0.30%
NIFTY SML100	19033.70	19080.35	-0.24%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50988.80	51605.55	-1.20%

Market Wrap Up

- The key equity indices ended with major losses, snapping a two-day gaining streak. The Nifty closed below the 24,050 mark after hitting the day's high of 24,196.45 in early trade.
- The S&P BSE Sensex dropped 720.60 points or 0.90% to 79,223.11. The Nifty 50 index slipped 183.90 points or 0.76% to 24,004.75.
- The S&P BSE Mid-Cap index fell 0.33% and the S&P BSE Small-Cap index shed 0.02%.
- Among the sectoral indices, the Nifty Media index (up 1.70%), the Nifty Oil & Gas index (up 1.26%) and the Nifty Consumer Durables index (up 0.69%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.41%), the Nifty Pharma index (down 1.23%) and the Nifty Bank index (down 1.20%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **15610** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, ONGC**.
- **Short** position build up for the **January** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **January** series has been witnessed in **BAJFINANCE, TATAMOTORS, ITC, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	24005.00	24016.20	-0.05%
NIFTY FMCG	57817.00	57671.35	0.25%
NIFTY IT	43726.55	44351.75	-1.41%
NIFTY METAL	8729.95	8723.35	0.08%
NIFTY PHARMA	23263.50	23553.40	-1.23%
NIFTY REALTY	1045.10	1051.65	-0.62%
BSE CG	68211.21	68938.92	-1.06%
BSE CD	66283.95	65987.86	0.45%
BSE Oil & GAS	26818.40	26425.12	1.49%
BSE POWER	7034.20	7062.71	-0.40%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	CLOSED	-
HANG SENG	19760.27	19623.32	0.70%
STRAITS TIMES	3801.83	3800.81	0.03%
SHANGHAI	3211.43	3262.56	-1.57%
KOSPI	2411.92	2398.94	0.54%
JAKARTA	7164.43	7163.21	0.02%
TAIWAN	22908.30	22832.06	0.33%
KLSE COMPOSITE	1629.46	1632.87	-0.21%
ALL ORDINARIES	8511.90	8465.00	0.55%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	106093.57	99415.85
NSE F&O	9070975.83	41196211.01

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4227.25

(Source: [NSE](#))

Corporate News

- **Mahindra & Mahindra** and **Tata Motors** have together claimed Rs 246 crore under the PLI scheme for incremental production. This scheme, which supports the Automobile and Auto Components Industry, provides incentives for Electric Vehicles and Hydrogen Fuel Cell components. Total investments of Rs 20,715 crore have led to incremental sales worth Rs 10,472 crore.
- **Panacea Biotec** announced that the company's wholly owned subsidiary, Panacea Biotec Pharma (PBPL) has launched baby diapers and wipes under the brand name "NikoMom".
- **KEC International** secured new orders of Rs 1,097 crore in its transmission and distribution (T&D) business.
- **KPI Green Energy** announced that its subsidiary Sun Drops Energia, received letters of award (LoAs) for development of solar power projects with a cumulative capacity of 32.15 MW under the 'captive power producer (CPP)' business segment.
- **Afcons Infrastructure** received a Letter of Intent (LoI) worth Rs 1,084.54 crore from the Government of India's Ministry of Defence and Defence Research and Development Organisation (DRDO).
- **Cupid** has received purchase orders from the Government of Tanzania for supply of male condoms worth Rs 14.91 crore.
- **Biocon** said that it's wholly owned subsidiary, Biocon Pharma, has received approval for Tacrolimus capsule in 0.5mg, 1mg and 5mg strengths, from the National Medical Products Administration (NMPA), China.
- **Wockhardt** said that the Central Drugs Standard Control Organization (CDSCO) has approved Miquaf (nafithromycin) as a new treatment for the community-acquired bacterial Pneumonia (CABP) in adults.
- **Indian Railway Finance** signed a memorandum of understanding (MoU) with REMCL to collaborate on financing renewable energy projects awarded by REMCL for supply to Indian Railways.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	258.89	246.07	5.21%
TATAMOTORS	790.40	765.05	3.31%
TITAN	3451.65	3388.95	1.85%
SBILIFE	1447.70	1422.25	1.79%
HINDUNILVR	2406.25	2370.00	1.53%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	294.45	303.80	-3.08%
HDFCBANK	1749.20	1793.75	-2.48%
TECHM	1689.45	1726.95	-2.17%
ADANI PORTS	1199.55	1226.00	-2.16%
ICICIBANK	1265.05	1290.60	-1.98%

(Source: [Moneycontrol](#))

- **NHPC** announced that it has received a second on-account gross payment of Rs 250 crore under its Mega Insurance Policy.
- **Yes Bank** reported a 12.6% year-on-year (YoY) increase in loans and advances, reaching Rs 2.45 lakh crore as of 31 December 2024, compared to Rs 2.17 lakh crore in the same period of the previous year. On a sequential basis, loans and advances grew by 4.2% from Rs 2.35 lakh crore at the end of the September 2024 quarter. Deposits of the bank stood at Rs 2.77 lakh crore as of 31 December 2024, reflecting a 14.6% YoY increase, although remaining flat on a quarter-on-quarter basis.

- **Adani Ports and Special Economic Zone** stated that during December 2024, the company had handled 38.4 MMT of total cargo, which is higher by 8% on a year-on-year (YoY) basis. The growth in the cargo volumes was driven by containers (up 22% YoY) and liquids & gas (up 7% YoY). On a year-to-date (YTD) basis, APSEZ handled 332.4 MMT of total cargo (up 7% YoY). This growth was supported by containers (up 19% YoY), followed by liquids and gas (up 8% YoY).
- **Avenue Supermarts** (DMart) reported good Q3 business update. The company's standalone revenue from operations for the quarter ended (QE) 31 December 2024 stood at Rs 15,565.23 crore, up 17.50% year-on-year. The total number of DMart stores as of 31 December 2024 stood at 387.
- **Hindustan Zinc** added 1.79% to Rs 460.95 after its mined metal production stood at 265,000 tonnes in Q3 FY25, up 3% QoQ driven by higher mined metal grades and increase in production at Agucha and Zawar mines. Refined metal production stood at 259,000 tonnes, flat YoY and down marginally QoQ due to planned maintenance shutdown in third quarter. Refined zinc production was at 204,000 tonnes, up 3% QoQ and flat YoY and lead production at 55kt lower due to pyro plant operations on lead mode for longer duration during base periods.
- **Shiva Textyarn** received a supply order worth Rs 36.19 crore from the Government of India, Ministry of Defence, Department of Military Affairs, and Indian Air Force.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims slipped to 211,000 in the week ended December 28th, a decrease of 9,000 from the previous week's revised level of 220,000. Continuing claims, a reading on the number of people receiving ongoing unemployment assistance, also fell by 52,000 to 1.844 million in the week ended December 21st.
- U.S. S&P Global manufacturing PMI fell to 49.4 in December of 2024 from 49.7 in the previous month, revised higher from the preliminary estimate of 48.3.
- Germany's seasonally adjusted unemployment rate remained at 6.1% in December 2024. The number of unemployed individuals rose by 10,000 to 2.869 million, less than the anticipated increase of 15,000.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 72.90/bbl (IST 17:00).
- INR weakened to Rs. 85.78 from Rs. 85.75 against each US\$ resulting in daily change of 0.03%.
- Sugar production fell by 16% to 95.40 lakh tonne in the first quarter of the ongoing current marketing year that started in October. Mills had manufactured 113.01 lakh tonnes in the year-ago period.
- India's palm oil imports in December hit a nine-month low at 503,000 metric tons due to soaring prices, driving refiners to switch to cheaper soyoil. Soyoil imports rose to 420,000 metric tons, while sunflower oil imports decreased 22%. Total edible oil imports fell 25% to 1.19 million tons.
- The Centre has proposed amendments to rules to ensure greater transparency in the decision-making process of the Genetic Engineering Appraisal Committee (GEAC) responsible for approving and regulating genetically modified (GM) organisms, crops, and products in India.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/01/2025

Sai Swami Metals and Alloys Ltd	Preferential Issue of shares;General;Increase in Authorised Capital
---------------------------------	---

Board Meetings as on 05/01/2025

GUJARAT TOOLROOM LTD.	Bonus issue
-----------------------	-------------

Board Meetings as on 06/01/2025

Emerald Finance Ltd	Quarterly Results
Samsrita Labs Ltd	Quarterly Results

(Source: NSE)

Corporate Actions as on 06/01/2025

ITC Limited	Demerger
-------------	----------

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |